MATERIAL EVENT NOTICE

Oklahoma Student Loan Authority

On July 30, 2009, pursuant to the Series 1996A Bond Resolution adopted by the trustees of the Oklahoma Student Loan Authority on November 4, 1996 (as amended and supplemented, the "Bond Resolution"), \$32,929,606.53 in principal amount of student loans within the trust estate established pursuant to the Bond Resolution were released pursuant to the Bond Resolution for a transfer price of \$33,620,879, including accrued interest. The proceeds received pursuant to such transfer will be used by the Authority to redeem a portion of the bonds and notes issued pursuant to the Bond Resolution.

The Oklahoma Student Loan Authority, Oklahoma Student Loan Bonds and Notes issued and outstanding pursuant to the Bond Resolution are as follows:

Name of Bonds or Notes	CUSIP Number
W : 11 D + D 1011; +: - G : - 200(1.1	(70110 DV 0
Variable Rate Demand Obligations, Series 2006A-1	679110 DK 9
Variable Rate Demand Obligations, Series 2005A	679110 DL 7
Fixed Rate Refunding Bonds, Series 2003A-1	679110 CW 4
Variable Rate Demand Obligations, Series 2003A-2	679110 DN 3
Variable Rate Demand Obligations, Series 2002A-1	679110 CV 6
Taxable Auction Rate Obligations, Series 2000A-1	679110 CL 8
Taxable Auction Rate Obligations, Series 2000A-2	679110 CM 6
Taxable Auction Rate Obligations, Series 2000A-3	679110 CN 4
Variable Rate Demand Obligations, Series 2000A-4	679110 DM 5
Variable Rate Demand Obligations, Series 1998A	679110 DJ 2

The information in this notice was prepared by Kutak Rock LLP, on behalf of the Authority. Kutak Rock LLP's contact is:

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September 4, 2009